

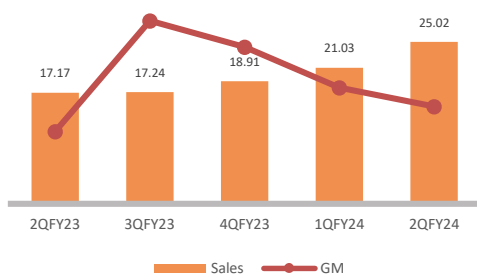
MUGHAL Result Review - 2QFY24



Tuesday, February 27, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	25,017	17,167	45.7% ▲	46,050	31,241	47.4% ▲
Cost of Sales	-22,511	-15,890	41.7% ▲	-41,025	-27,879	47.2% ▲
Gross Profit	2,506	1,277	96.2% ▲	5,024	3,362	49.5% ▲
SG&A Expenses	-232	-188	23.4% ▲	-507	-396	28.3% ▲
Other Expenses	-127	-17	648.9% ▲	-116	-85	36.1% ▲
Operating Profit	2,147	1,072	100.3% ▲	4,401	2,881	52.8% ▲
Other Income	55	-23	134.9% ▲	107	81	32.3% ▲
Finance Cost	-1,368	-1,005	36.1% ▲	-2,951	-1,887	56.4% ▲
Profit Before Taxation	835	44	1804.7% ▲	1,557	1,075	44.8% ▲
Taxation	-61	427	114.3% ▲	-268	268	200.2% ▲
Profit After Taxation	773	471	64.2% ▲	1,289	1,343	4.0% ▼
Earnings Per Share	2.30	1.40	64.2% ▲	3.84	4.00	4.0% ▼
Dividend	0.00	0.00	-	0.00	0.00	-
Bonus	0.00	0.00	-	0.00	0.00	-
Gross Margin	10.0%	7.4%	2.6% ▲	10.9%	10.8%	0.1% ▲
SG&A Expenses to Sales	-0.9%	-1.1%	0.2% ▼	-1.1%	-1.3%	0.2% ▼
Other Income to Sales	0.2%	-0.1%	0.4% ▲	0.2%	0.3%	0.0% ▼
Ex. Gain / (Loss) to Sales	-0.9%	-1.1%	0.2% ▼	-1.1%	-1.3%	0.2% ▼
Effective Taxation	-7.3%	975.1%	967.7% ▼	-17.2%	24.9%	7.7% ▼
Net Margin	3.1%	2.7%	0.3% ▲	2.8%	4.3%	1.5% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

